DIVISION OF SECURITIES AND RETAIL FRANCHISING

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:


UNDER THE VIRGINIA SECURITIES ACT:

- 0 qualification applications received
- 80 coordination applications received
- 4 notification applications received
- 2,449 investment company filings
- 34 filings for exemption from registration
- 1,285 filings for exemption-related federal covered securities
- 185 broker-dealer registrations approval
- 2,195 broker-dealer registrations renewal
- 161 broker-dealer registrations denied, withdrawn, and terminated
- 29,650 agent registrations approval
- 120,610 agent registrations renewal
- 4 agents placed on special supervision
- 37,028 agent registrations denied, withdrawn, and terminated
- 240 investment advisor registrations approval
- 1,653 investment advisor registrations renewal
- 48 investment advisor registrations denied, withdrawn, and terminated
- 1,897 investment advisor representative registrations denied, withdrawn, and terminated
- 2,309 investment advisor representative registrations approval
- 7,359 investment advisor representative registrations renewal
- 0 orders filing and/or canceling surety bonds
- 8 orders granting exemptions and/or official interpretations
- 20 orders for subpoena of records by banks, corporations, and individuals
- 15 orders of show cause
- 25 judgments of compromise and settlement
- 18 final order and/or judgment
- 1 temporary injunction

UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:

- 455 applications for trademarks and/or service marks approved, renewed, or assigned
- 479 applications for trademarks and/or service marks denied, abandoned, expired, or withdrawn

UNDER THE VIRGINIA RETAIL FRANCHISING ACT:

- 1,309 franchise registration, renewal, or post-effective amendment applications received
- 265 franchises denied, withdrawn, non-renewed, or terminated

TELEPHONE CALLS AND COMPLAINTS:

- 1,830 pending enforcement calls
- 435 enforcement general inquiry calls
- 2,019 pending registration application calls
- 9,576 registration general inquiry calls
- 162 complaints resulting in investigations
- 23 complaints resulting in referrals
- 36 complaints resulting in no actions

<table>
<thead>
<tr>
<th>Kind</th>
<th>2002</th>
<th>2003</th>
<th>Increase or Decrease</th>
</tr>
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<tbody>
<tr>
<td>Securities Act</td>
<td>$7,201,807</td>
<td>$7,196,902</td>
<td>($4,905)</td>
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<tr>
<td>Retail Franchising Act</td>
<td>320,200</td>
<td>360,250</td>
<td>40,050</td>
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<td>Trademarks-Service Marks</td>
<td>15,428</td>
<td>18,455</td>
<td>3,027</td>
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<td>Penalties</td>
<td>70,815</td>
<td>78,450</td>
<td>7,635</td>
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<tr>
<td>Global Settlement Penalties</td>
<td>1,179,237</td>
<td>8,453,821</td>
<td>7,274,584</td>
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<td>Cost of Investigations</td>
<td>54,694</td>
<td>30,400</td>
<td>(24,294)</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$8,842,181</strong></td>
<td><strong>$16,138,278</strong></td>
<td><strong>$7,296,097</strong></td>
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